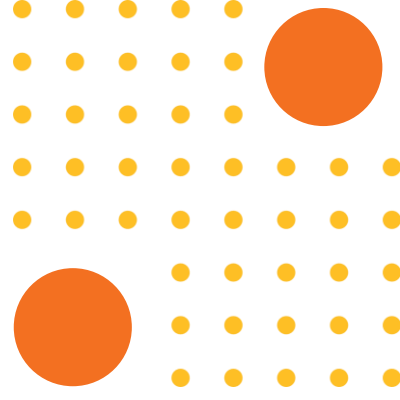




SAVING & MANAGING EXPENSES

Learning Objectives



Analyze the
expenditur formula



Knowledgeable about
saving technique



Be
detail-
oriented



Carrying out
activities related to
financial planning
and execution



Planning to manage
personal finances





SAVING

The saying “Hemat pangkal kaya (Economy is the easy chair of old age)” teaches the importance of saving money from an early age.

Definition of Saving

“Savings are deposits from which withdrawals can only be made according to certain agreed conditions, but cannot be withdrawn by check, bilyet or other similar instruments.”

~ Banking Law No.10 of 1988



Saving Principles



The principle of saving is not to use the leftover money from income, but to set aside at least 10% of income for saving

Saving Benefits



Achieve Goals

Help you achieve your dreams, such as getting married, buying your desire item, or taking a vacation.



Emergency Fund

Preparing for unexpected situations such as disasters, accidents, or illnesses.



Future Security

Provides a sense of security and financial stability in old age.

Saving Methods



Piggy bank



Bank



Cooperatives
&
Pawnshops

Types of Bank Deposits



Savings:

Flexible, can be withdrawn at any time



Deposits:

Fixed interest, can only be withdrawn after a certain period of time



Giro:

Suitable for business, can be withdrawn by check/bilyet giro

The TAS BAGUS Method for Saving



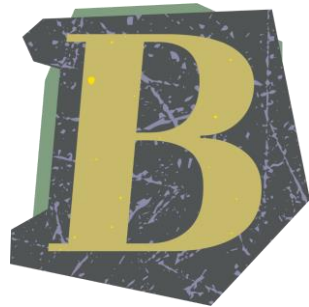
Set a saving
goal



Allocate at least
10% of income



Set aside savings
first



Create an
account/
special
savings



Treat savings
as a fixed
expense



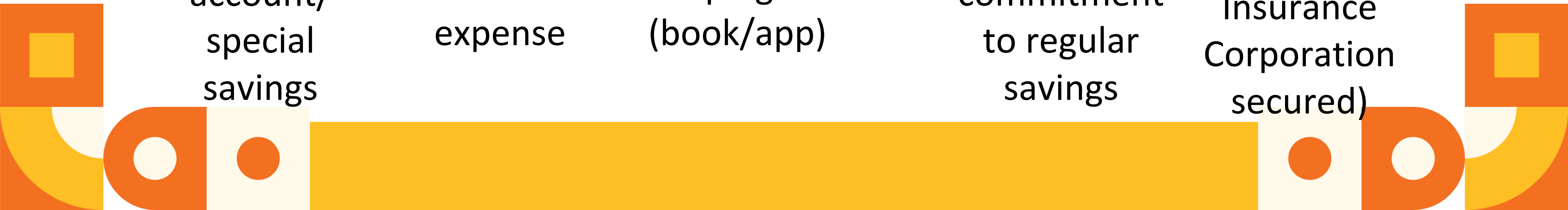
Use record-
keeping
(book/app)



Make a
commitment
to regular
savings



Store in a safe
place (Deposit
Insurance
Corporation
secured)



The Significance of Expense Management



Spending is affected by income, needs, and lifestyle.

The saying: “Lebih besar pasak daripada tiang”, meaning that spending more than what one earns should be avoided.

Objective: Expenses should be less than income for financial stability.

Budgeting with the MAMPU Method



Calculate all
income to
measure
financial
capability



Allocate at least
60% for needs
with the
envelope system
(Savings, Meals,
Transportation,
Credit,
Entertainment,
Social)



Make a
shopping list
and record
every
expense



Review
financial
records and
evaluate non-
essential
expenses



Seek
improvement
by avoiding
previous
financial
mistakes



Tracking Income and Expenses

The tracking income and expenses is important so that we can evaluate our financial condition. Recording can be done by writing in a book, recapitulating in Ms. Excel, or financial applications.



Things to Record



Incomes:

Amount, date, and source



Expenses:

Amount, destination, and date



Savings:

Amount set aside each period

World Vision

INDONESIA

Wahana Visi Indonesia bermitra dengan World Vision yang mendukung KOICA PMC Project yang bertujuan untuk meningkatkan Rehabilitasi Sosial bagi Remaja Rentan di Indonesia yang di inisiasi oleh Korea Institute for Development Strategy (KDS). ReBach Internasional dan World Vision Korea dan didanai oleh Korea Cooperation Agency (KOICA)

KOICA
Korea International
Cooperation Agency

KDS Korea Institute for
Development Strategy

RE:BACH
international

World Vision



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